

Ref.: BWRL/2024-25/SE/Misc./21**Date: 12th February, 2025**

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BHARATWIRE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 539799

Dear Sir/Ma'am,

Subject: Regulation 30 – Investor Presentation - Q3 - FY 2024-25

Pursuant to the regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Investor Presentation of our Company is attached herewith. The same has also been placed on the website of the Company i.e. www.bharatwireropes.com.

Request you to kindly take this communication on record.

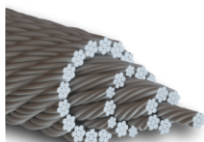
Thanking you,

Yours Faithfully

For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary and Compliance Officer
Memb. No.: F12937

Encl: as above

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

Bharat Wire Ropes Ltd.

“Engineering Excellence”



BWR

BHARAT WIRE ROPES LTD.

One of the largest manufacturer of Steel Wire Ropes in India



Manufacturing capability of Steel Wires, Strands, Slings and Wire Ropes with over thousands of varieties



Management with combined experience of over three decades



Integrated state-of-the-art wire rope plants with a Total Manufacturing Capacity of 72,000 MTPA



Diverse industry applications including Oil & Gas, Infrastructure, Mining and many more



Employing over 1,000 people



Strong Customer Base



Latest Technologies like high speed Stranding Machine, Zero liquid discharge facilities from Germany, U.K. and Korea



Products being Exported to 55+ countries



3 year CAGR
Revenues: 35%
EBITDA: 72%

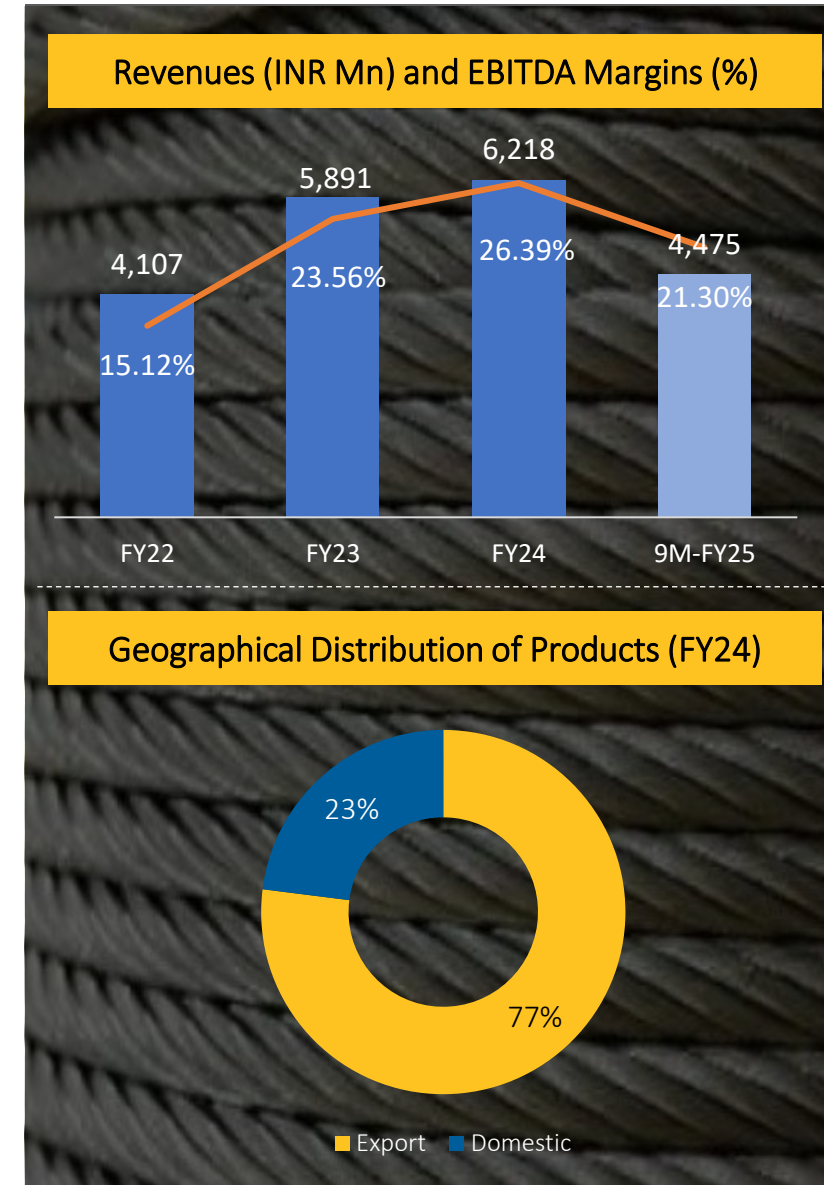



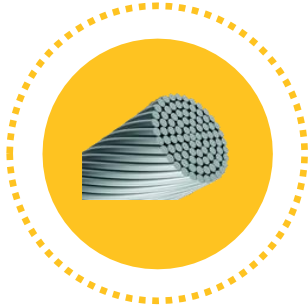
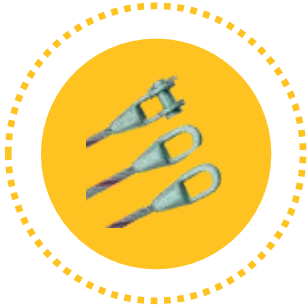
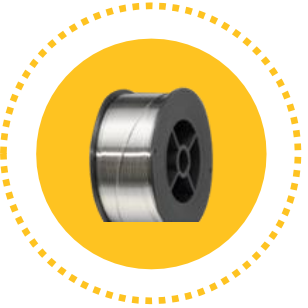


Company Overview



- Bharat Wire Ropes Limited (“BWR”) was originally incorporated in the year 1986, and later in 2010, it was acquired by Mr. M L Mittal, current promoter and managing director. The company is headquartered in Mumbai, Maharashtra.
- The company has two manufacturing plants, one in Atgaon, Maharashtra, with a capacity of 6,000 MTPA and one in Chalisgaon, Maharashtra with a capacity of 66,000 MTPA.
- BWR is one of the leading manufacturer of specialty steel wire, steel wire ropes, slings & strands, with over thousands of varieties of products.
- The Company has the capability of manufacturing wire ropes ranging from 6 mm to 100 mm and Steel Wire ranges from 0.3 mm to 5.5 mm.
- The wide range of products meet the functional needs of a vast array of industrial applications such as General Engineering, Aviation, Fishing, Elevators, Cranes, Material Handling, Onshore/ Offshore Oil Exploration, Ports & Shipping and Mining.
- BWR products are being exported to over 55+ Countries including Australia, Middle East, Nepal, New Zealand, UK, US, Singapore, South Africa, Vietnam and many more.
- The company caters to government, semi-government organizations, private organizations and also multi-national companies.



	Wire Ropes	Strands	Slings	Steel Wire
				
Description	6-100 MM of various construction like 6*19, 6*36, 8*19, 35*7 etc.	Stay Wire, Structural Strands and Earth Wire	Mechanically Spliced, Hand Spliced, Spelter Sockets and Swaged Sockets	High carbon steel wires ranging from 0.3mm to 5.5 mm upto 2,360 N/mm ²
End Application	General Engineering, Structural, Oil & offshore, Elevator, Mining, Road Safety, Cranes etc.	Electrification, Haulage, Earthing, Structural Supports and Steel Fencing	An Important piece of rigging hardware used in lifting and hoisting operations and are commonly used across different industries	Cutting Tools, Springs, High Strength Wire, Wire Ropes etc.

Applications



Oil & Gas



Cranes



Mining



Offshore



Marine



Elevator



Structural

Ship Mooring



Roof Structure Ropes



Industrial Cranes



Speed Arresters



Transmission Tower



Industrial Cranes



Offshore Cranes



Suspension Bridge Ropes



Elevator Ropes



Dragline Drag & Hoist



Trawl Warps



Mobile Lattice Boom Cranes



Product Presence in 55+ countries across the Globe



Catering to a wider customer base on account of its diversified product offering

Efforts been made to focus on productivity and occupy the maximum number of machines with large order quantity

Debt restructuring completed

Close proximity to ports allows easy access to export markets



Industrial Promotion Subsidy equivalent to 100% of eligible investments as per SGST for a maximum of INR 4,350 Mn, of which disbursements has already began

Electricity Duty exemption for 15 years

Focused on Minimum wastage, Less material holding cost, and fast delivery of products



Financial Overview

Q3-FY25 Financial Performance

Revenue from Operations INR 1,618 Mn <i>2.9% YoY</i>	EBITDA INR 290 Mn <i>(33.9)% YoY</i>	EBITDA Margins 17.92% <i>(1,001)Bps</i>
PAT INR 149 Mn <i>(43.6)% YoY</i>	PAT Margins 9.21% <i>(758)Bps</i>	Diluted EPS INR 2.18/Share <i>(43.8)% YoY</i>

9M-FY25 Financial Performance

Revenue from Operations INR 4,475 Mn <i>(5.7)% YoY</i>	EBITDA INR 953 Mn <i>(24.7)% YoY</i>	EBITDA Margins 21.30% <i>(537)Bps</i>
PAT INR 518 Mn <i>(30.5)% YoY</i>	PAT Margins 11.58% <i>(411)Bps</i>	Diluted EPS INR 7.59/Share <i>(30.8)% YoY</i>

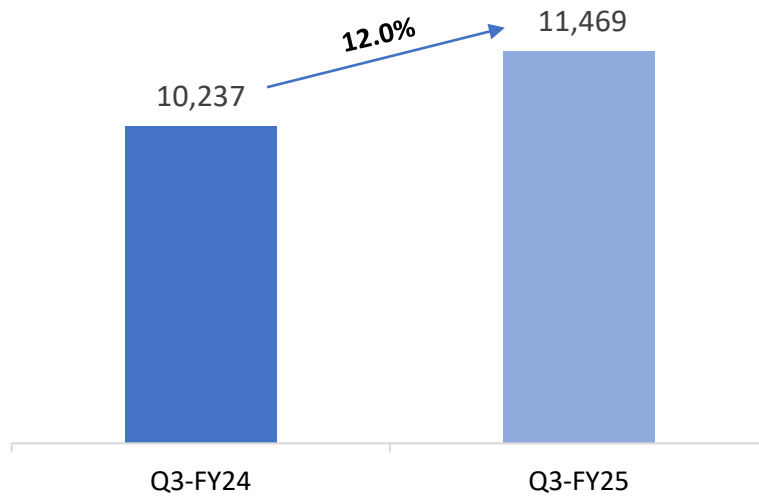
Operational Highlights:

- Geopolitical disturbances in Red Sea continued to affect supply chain system for international supplies.
- In spite this the company has been able to improve volume in the current quarter and the company has been able to maintain profitability at healthy levels on account of continued focus on higher value added products, cost controls, operational efficiency

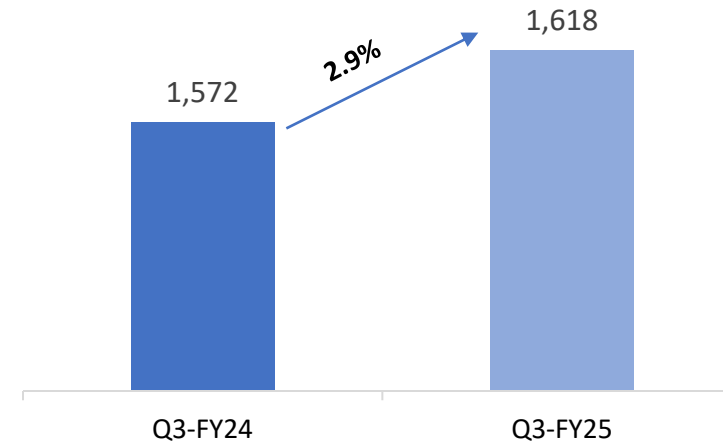
Key Operational Highlights – Q3-FY25



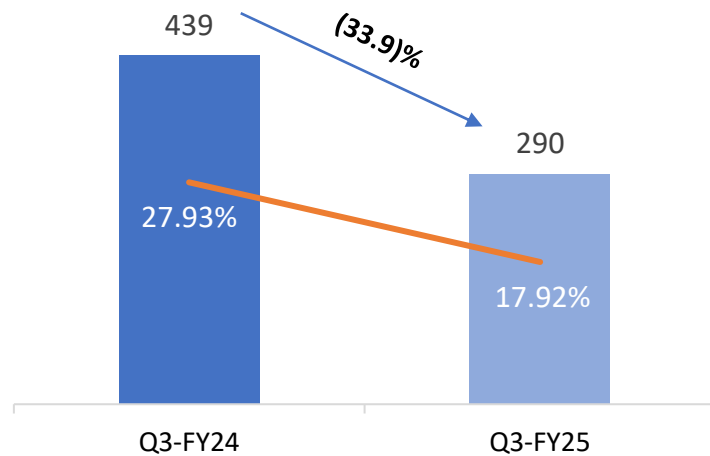
Volume (In MT)



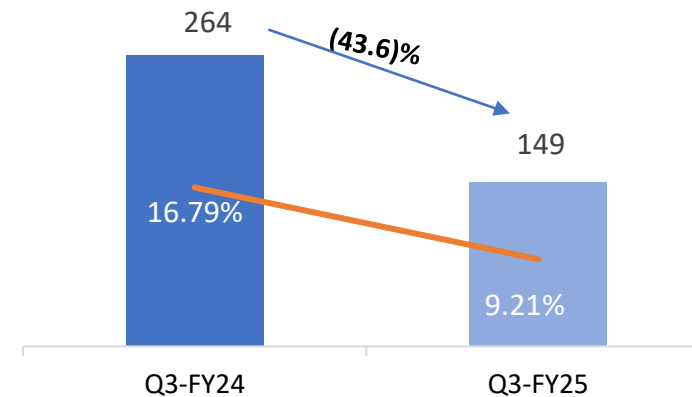
Operational Revenue (INR Mn)



EBITDA (INR Mn) & EBITDA Margin (%)

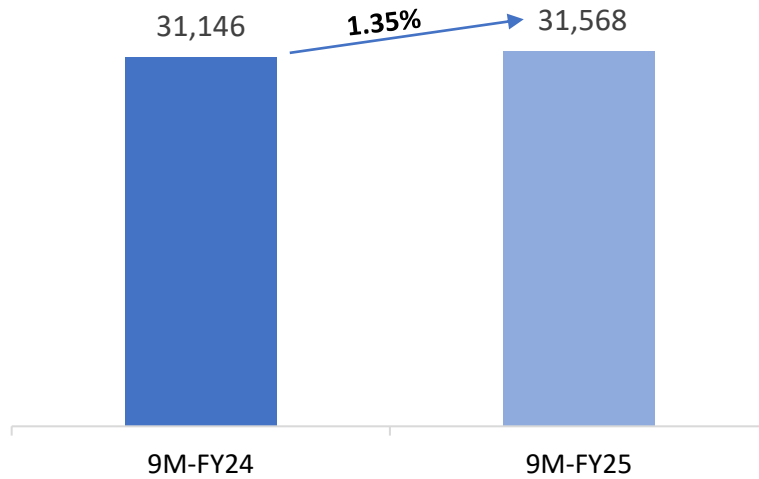


PAT (INR Mn) & PAT Margins (%)

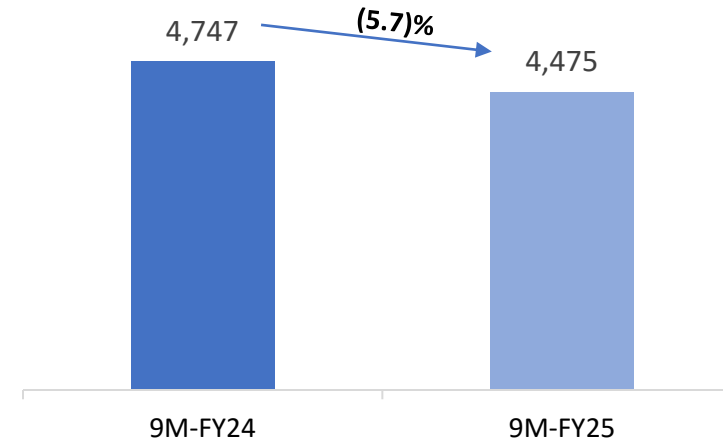


Key Operational Highlights – 9M-FY25

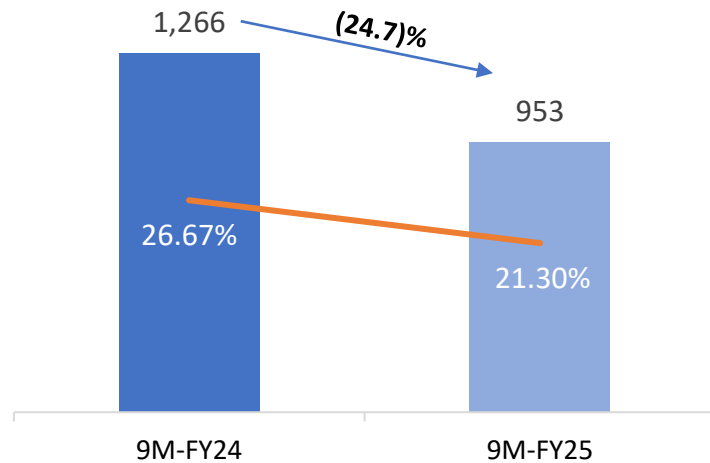
Volume (In MT)



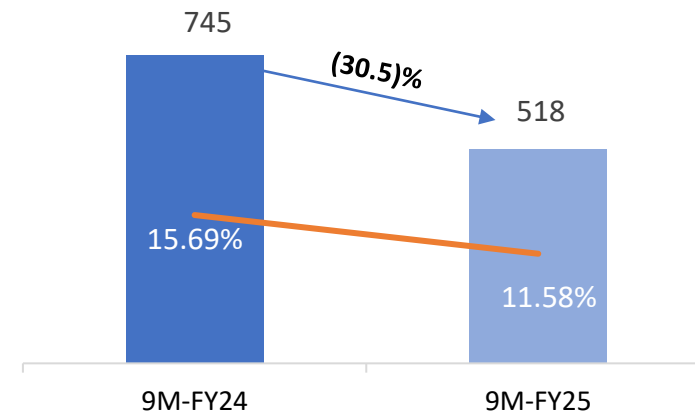
Operational Revenue (INR Mn)



EBITDA (INR Mn) & EBITDA Margin (%)



PAT (INR Mn) & PAT Margins (%)



Quarterly Financial Performance



Particulars (INR Mn)	Q3-FY25	Q3-FY24	Y-o-Y	Q2-FY25	Q-o-Q
Revenue from Operations	1,618	1,572	2.9%	1,522	6.3%
Total Expenses	1,328	1,133	17.2%	1,186	12.0%
EBIDTA	290	439	(33.9)%	336	(13.7)%
<i>EBIDTA Margins (%)</i>	<i>17.92%</i>	<i>27.93%</i>	<i>NA</i>	<i>22.08%</i>	<i>(416) Bps</i>
Depreciation and amortisation expenses	55	53	3.8%	54	1.9%
Finance costs	36	34	5.9%	29	24.1%
Other Income	2	2	NA	2	NA
PBT	201	354	(43.2)%	255	(21.2)%
Tax	52	90	(42.2)%	66	(21.2)%
PAT	149	264	(43.6)%	189	(21.2)%
<i>PAT Margins (%)</i>	<i>9.21%</i>	<i>16.79%</i>	<i>(758) Bps</i>	<i>12.42%</i>	<i>(321) Bps</i>
Other Comprehensive Income	-	-	NA	-	NA
Total Comprehensive Income	149	264	(43.6)%	189	(21.2)%
Diluted EPS	2.18	3.88	(43.8)%	2.77	(21.3)%

YTD Financial Performance



Particulars (INR Mn)	9M-FY25	9M-FY24	Y-o-Y
Revenue from Operations	4,475	4,747	(5.7)%
Total Expenses	3,522	3,481	1.2%
EBIDTA	953	1,266	(24.7)%
<i>EBIDTA Margins (%)</i>	<i>21.30%</i>	<i>26.67%</i>	<i>(537) Bps</i>
Depreciation and amortisation expenses	163	158	3.2%
Finance costs	97	111	(12.6)%
Other Income	6	6	NA
PBT	699	1,003	(30.3)%
Tax	181	258	(29.8)%
PAT	518	745	(30.5)%
<i>PAT Margins (%)</i>	<i>11.58%</i>	<i>15.69%</i>	<i>(411) Bps</i>
Other Comprehensive Income	-	-	NA
Total Comprehensive Income	518	745	(30.5)%
Diluted EPS	7.59	10.97	(30.8)%

Historical Income Statement



Particulars (INR Mn)	9M-FY25	FY24	FY23	FY22
Revenue from Operations	4,475	6,218	5,891	4,107
Total Expenses	3,522	4,577	4,503	3,486
EBIDTA	953	1,641	1,388	621
<i>EBIDTA Margins (%)</i>	<i>21.30%</i>	<i>26.39%</i>	<i>23.56%</i>	<i>15.12%</i>
Depreciation and amortisation expenses	163	212	207	214
Finance costs	97	148	222	234
Other Income	6	8	7	6
PBT	699	1,289	966	179
Tax	181	326	344	42
PAT	518	963	622	137
<i>PAT Margins (%)</i>	<i>11.58%</i>	<i>15.49%</i>	<i>10.56%</i>	<i>3.34%</i>
Other Comprehensive Income	-	(4)	19	(2)
Total Comprehensive Income	518	959	641	135
Diluted EPS	7.59	14.17	9.68	2.17

Historical Balance Sheet

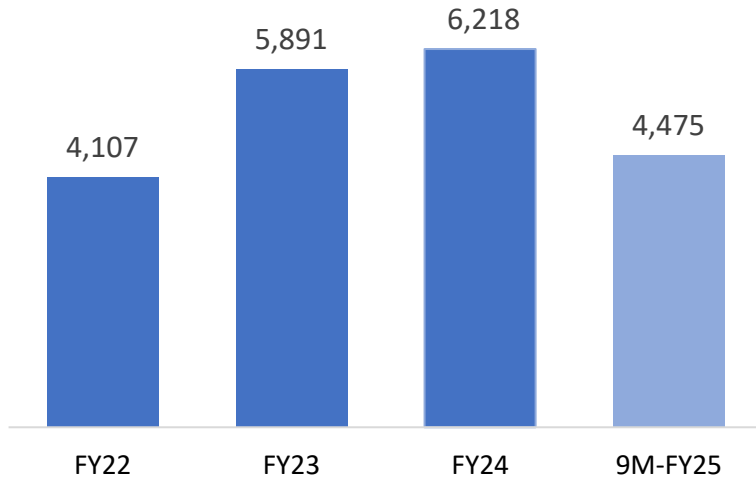


Particulars (INR Mn)	H1-FY25	FY24	FY23	Particulars (INR Mn)	H1-FY25	FY24	FY23
Equity	7,002	6,606	5,602	Non-Current Assets	4,933	4,842	5,069
(a) Equity Share Capital	684	680	679	(a) Property, Plant and Equipment	4,746	4,750	4,809
(b) Other Equity	6,318	5,926	4,923	(b) Capital Work in Progress	349	123	31
Non-Current Liabilities	929	1,123	1,492	(c) Other Intangible Assets	2	3	3
(a) Financial Liabilities				(d) Intangible Assets under Development	6	5	4
(i) Borrowings	859	1,048	1,427	(e) Investment & Other Financial Assets	48	42	44
(ii) Other Financial Liabilities	33	37	37	(f) Deferred Tax Assets (Net)	(312)	(182)	142
(b) Provisions	37	38	28	(g) Other Non-Current Assets	94	101	36
Current Liabilities	709	441	718	Current Assets	3,707	3,328	2,743
(a) Financial Liabilities				(a) Inventories	1,072	986	1,101
(i) Borrowings	387	275	390	(i) Trade Receivables	839	792	477
(ii) Trade Payables	107	59	178	(ii) Cash and Cash Equivalentts	1	1	0
(iii) Other Financial Liabilities	34	1	1	(iii) Other Bank Balances	78	83	87
(b) Other Current Liabilities	174	99	144	(iv) Other Financial Assets	12	11	9
(c) Provision	7	7	5	(c) Other Current Assets	1,705	1,455	1,069
TOTAL EQUITY AND LIABILITIES	8,640	8,170	7,812	TOTAL ASSETS	8,640	8,170	7,812

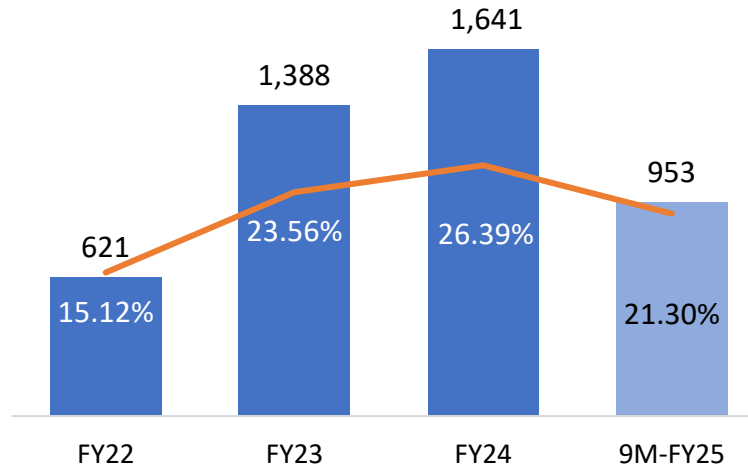
Financial Highlights



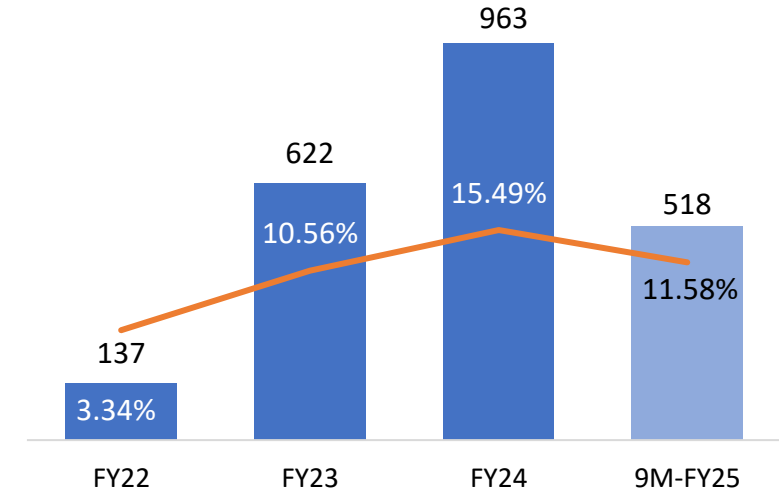
Operational Revenue (INR Mn)



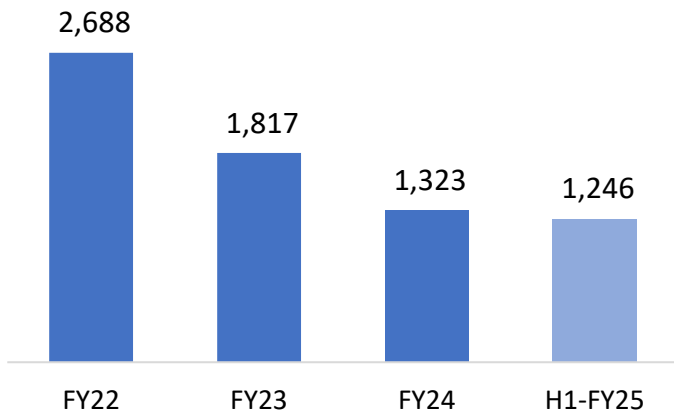
EBITDA (INR Mn) & EBITDA Margin (%)



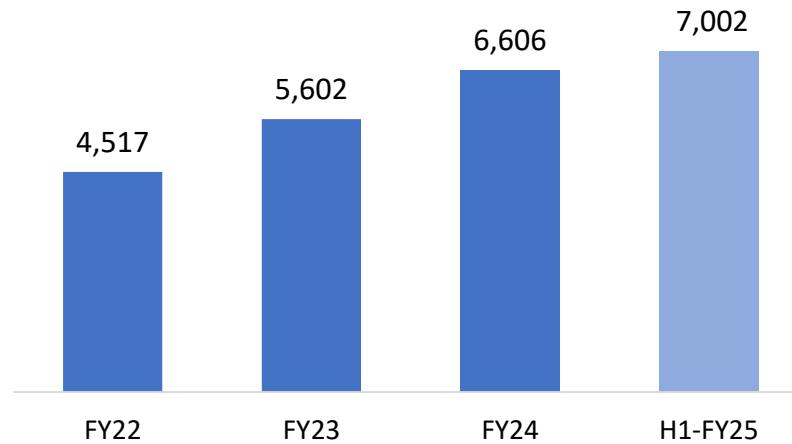
PAT (INR Mn) & PAT Margins (%)



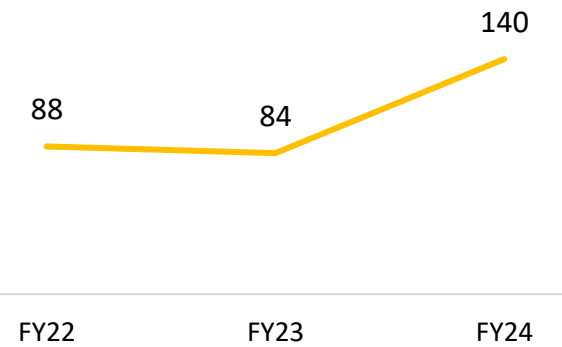
Total Debt Profile (INR Mn)



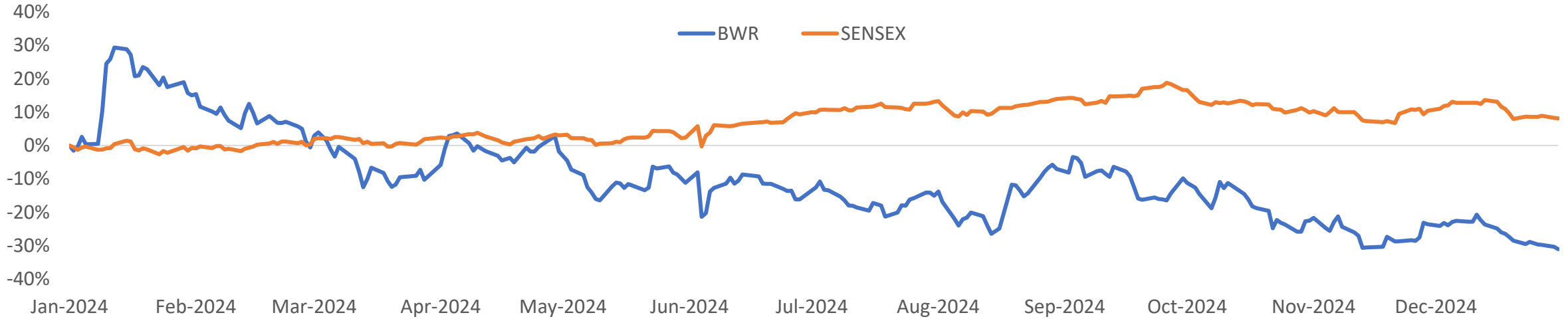
Net Worth (INR Mn)



Cash Conversion Days

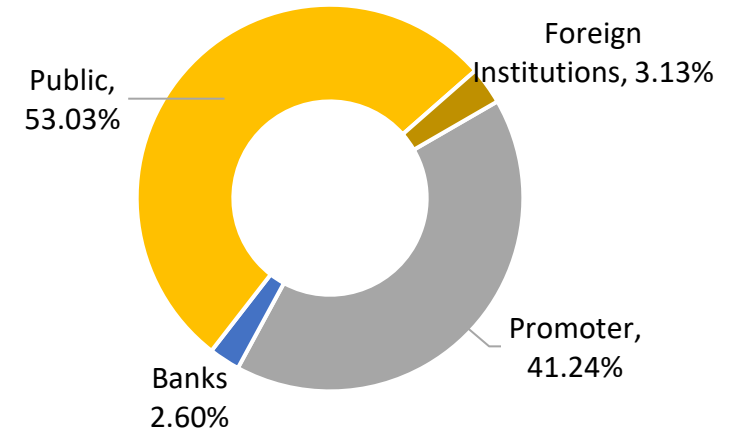


Stock Price (As on 31st December, 2024)



Price Data (As on 31 st December, 2024)	INR
Face Value	10.0
CMP	211.9
52 Week H/L	401.9/210.3
Market Cap (INR Mn)	14,500.9
Shares O/S (Mn)	68.4
Avg. Vol. ('000)	262.6

Shareholding Pattern (As on 31st December, 2024)



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Email: bwr@valoremadvisors.com



Thank You