

Ref.: BWRL/2024-25/SE/BM/07

Date: 03rd February, 2025

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To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – **BHARATWIRE**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: **539799**

Subject: Outcome of 133rd Board Meeting of Bharat Wire Ropes Limited, Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Further to our letter dated **28th January, 2025**, and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you the outcome of 133rd Meeting of Board of Directors held on, **Monday, 03rd February, 2025** at the Corporate office of the company.

The Board unanimously considered and approved the following:

1. Statements showing the Unaudited Financial Results for the Quarter ended 31st December, 2024.
2. Limited Review Report by Auditor of the Company for the Quarter ended 31st December, 2024.

The Meeting commenced at **06:00 P.M. (IST)** and concluded at **07:45 P.M. (IST)**

The same will be available on the website of the Company at www.bharatwireropes.com

Kindly take the same on your records.

For **Bharat Wire Ropes Limited**

Govinda Soni
Company Secretary and Compliance Officer
Memb. No. FCS12937

Date: 03rd February, 2025

Place: Mumbai



Corporate Office:
A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600

Factory:
Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197

Registered Office & Factory:
Plot No.4, MIDC, Chalisgaon,
Village Khadki – BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN : L27200MH1986PLC040468

Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Bharat Wire Ropes Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **Bharat Wire Ropes Limited** ("the Company") for the quarter and Nine Months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulation").
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practice and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGS & Co. LLP**
Chartered Accountants
Firm Registration No: 119850W/W100013

Ashok A. Trivedi
Partner
Membership No.042472
Mumbai
Date: February 03, 2025
UDIN: 25042472BMGYF8948



BHARAT WIRE ROPES LTD
 (Corporate Identity Number-L27200MH1986PLC040468)
 Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN
 Corp Office : A-701, Trade World, Kamla City, Lower Parel (West), Mumbai-400013 (India)
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Income						
Revenue from Operations	16,182.17	15,219.41	15,720.27	44,748.15	47,467.93	62,183.53
Other Income	15.72	17.61	17.17	60.88	60.63	82.16
Total Income	16,197.90	15,237.02	15,737.44	44,809.03	47,528.56	62,265.69
2 Expenses						
(a) Cost of Materials Consumed	9,316.12	8,627.50	8,229.12	25,122.06	24,472.74	32,010.68
(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	222.01	(225.46)	(257.46)	(431.46)	524.52	688.15
(c) Employee Benefits Expense	1,695.77	1,615.53	1,497.82	4,856.00	4,345.84	5,957.09
(d) Finance Costs	360.13	289.98	342.55	970.03	1,114.69	1,478.63
(e) Depreciation and Amortisation Expense	549.94	544.57	526.93	1,628.67	1,584.77	2,116.36
(f) Other Expenses	2,047.87	1,832.08	1,861.84	5,671.94	5,460.48	7,126.16
Total Expenses	14,191.83	12,684.21	12,200.81	37,817.24	37,503.04	49,377.06
3 Profit before Exceptional Items & Tax (1-2)	2,006.07	2,552.81	3,536.63	6,991.79	10,025.52	12,888.63
4 Exceptional Items						
5 Profit Before Tax (3-4)	2,006.07	2,552.81	3,536.63	6,991.79	10,025.52	12,888.63
6 Income Tax Expenses						
(a) Current Tax	-	-	-	-	-	-
(b) Current tax relating to earlier period/years	-	-	-	-	-	-
(c) (Less): MAT credit entitlement	-	-	-	-	-	-
(d) Deferred Tax	517.65	667.26	899.33	1,812.71	2,571.63	3,254.41
Total Income Tax Expenses	517.65	667.26	899.33	1,812.71	2,571.63	3,254.41
7 Net Profit for the Year (5-6)	1,488.41	1,885.55	2,637.30	5,179.08	7,453.89	9,634.22
8 Other Comprehensive Income, net of Tax						
(a) Items that will not be reclassified to Profit & Loss						
Remeasurements of post employment benefit obligations	-	-	-	-	-	(27.63)
Amortisation of security deposits	-	-	(0.98)	-	(2.95)	(3.93)
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
Other Comprehensive Income for the Year, Net of Tax	-	-	(0.98)	-	(2.95)	(31.55)
9 Total Comprehensive Income for the Year, Net of Tax	1,488.41	1,885.55	2,636.32	5,179.08	7,450.95	9,602.66
10 Paid -up Equity Share Capital (shares of Rs:10 each)	6,844.89	6,844.89	6,800.25	6,844.89	6,800.25	6,804.20
11 Other Equity	-	-	-	-	-	59,275.44
12 Earnings Per Share (in Rs.) (Not Annualised)						
Basic earnings / (loss) per share	2.18	2.77	3.88	7.59	10.97	14.17
Diluted earnings / (loss) per share	2.18	2.77	3.88	7.59	10.97	14.17

Notes:

- The above Financial results for the quarter ended **December 31, 2024** were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on **February 03, 2025**. This financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable.
- The Company is principally engaged in single segment viz, Manufacturing of wire & wire ropes based on nature of products, risks, return and internal business reporting system.
- CEO/CFO Certificate has been placed before the Board of Directors at the Meeting.
- Previous Year / period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Murarilal Mittal
 Managing Director
 DIN: 00010689



Date February 03, 2025
 Place Mumbai